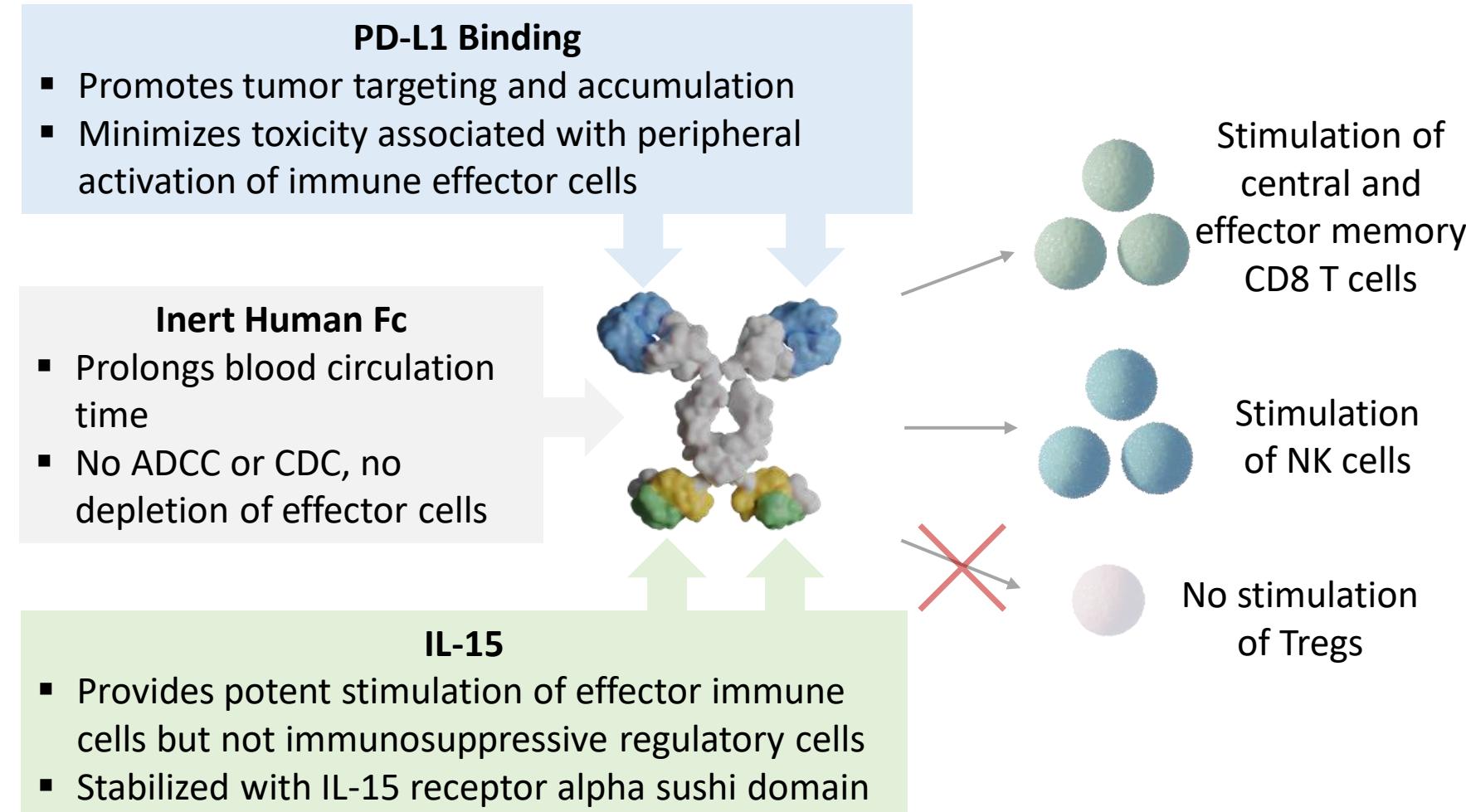


Background

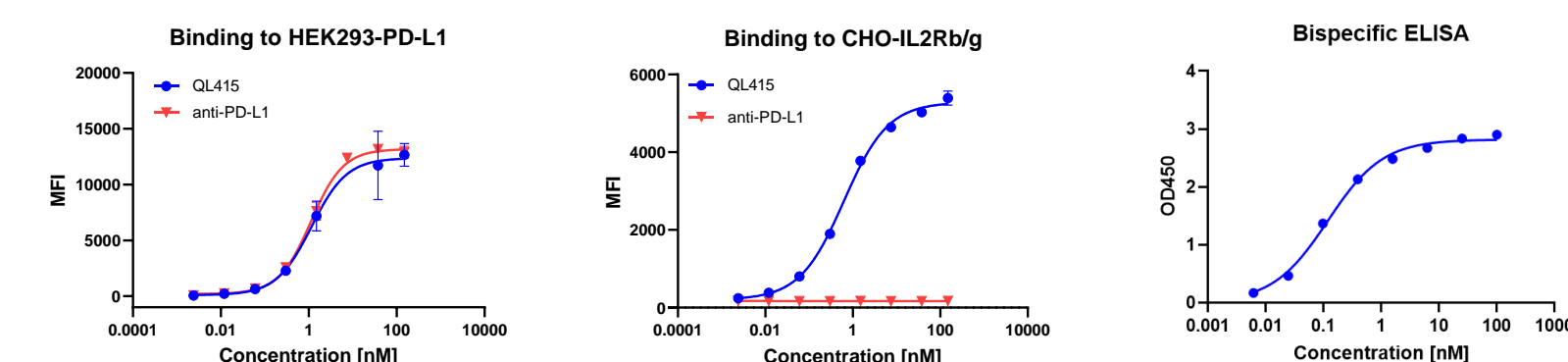
Cytokines are potent stimulators of the immune system and have long been investigated and used as therapeutics to treat cancer. However, free cytokines have a short half-life and the lack of tumor targeting often results in systemic toxicity. IL-15 is a stimulatory cytokine and its receptor shares the beta and gamma common chains with IL-2. In contrast to IL-2, IL-15 is more selective for NK and effector memory T cells, with less proliferative effect on Tregs, making it a more preferred therapeutic candidate. QL415 is a PD-L1 x IL-15 fusion protein that was designed to enhance accumulation in tumors and prolong circulation in blood, thereby widening the therapeutic window.

Design Parameters

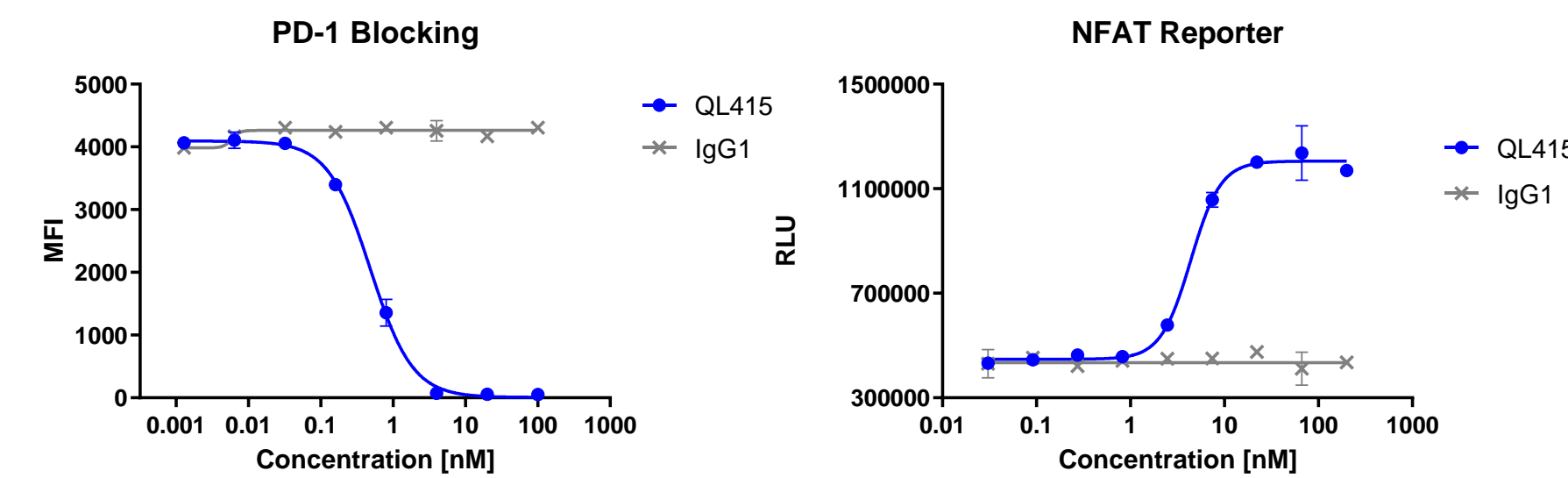


Target Validation

QL415 binds to HEK293 cells expressing PD-L1, and to CHO-K1 cells expressing IL-2 receptor $\beta\gamma$ by flow cytometry. QL415 simultaneously binds to PD-L1 and IL-2 receptor $\beta\gamma$ demonstrated using a sandwich ELISA.

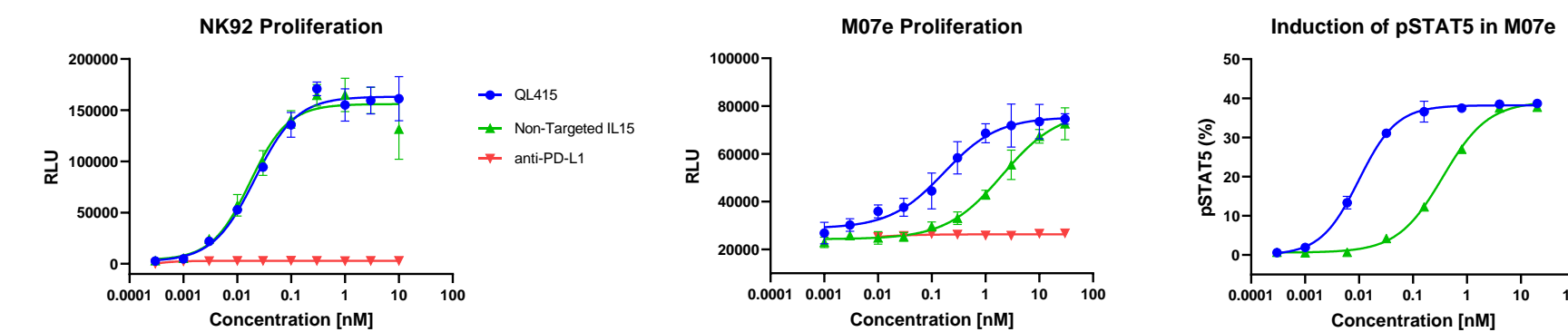


QL415 blocked the binding of PD-1 on cells analyzed by flow cytometry. PD-1 blocking released the inhibitory signal and reactivated TCR signaling in an NFAT reporter assay.

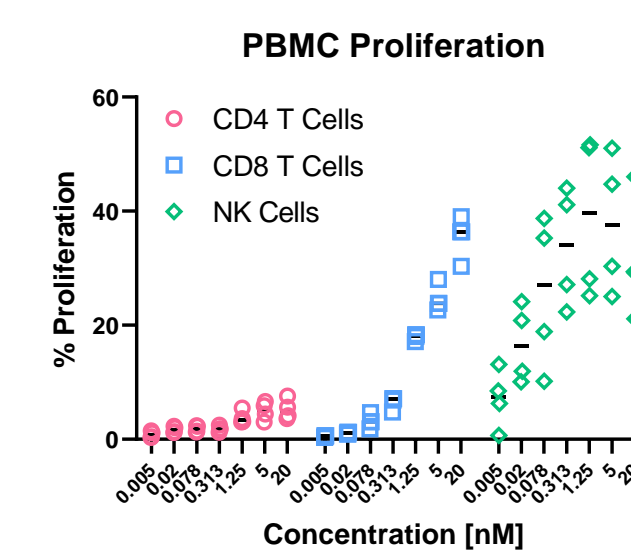


In Vitro Activity

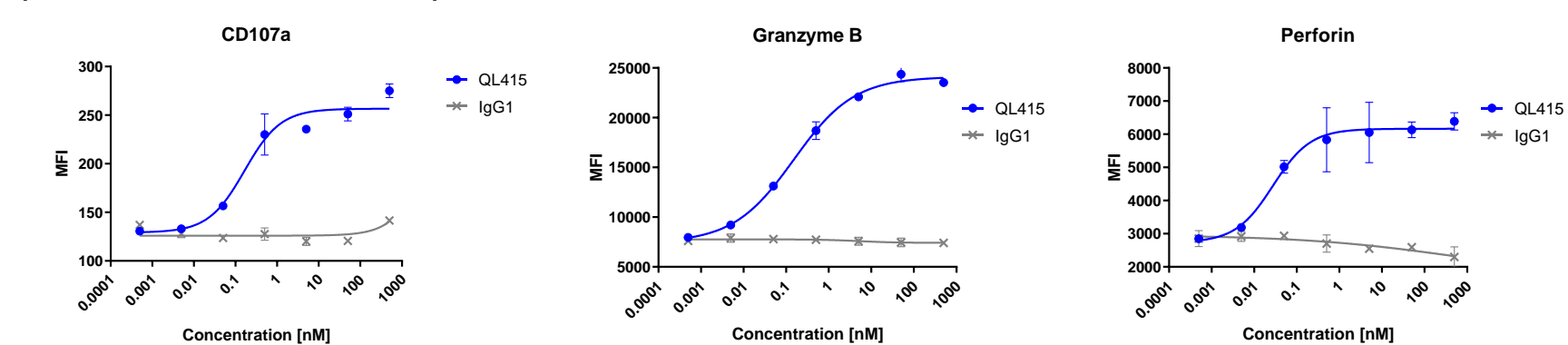
QL415 induced the proliferation of IL-15 responding NK92 and MO7e cells. Phosphorylation of STAT5 downstream of IL-2 receptor was observed in MO7e cells by flow cytometry.



QL415 was incubated with PBMC in the presence of A431 cancer cells expressing PD-L1. QL415 induced the proliferation of primary immune cells, selective for CD8+ T and NK cells. Each data point represents one of 4 donors.

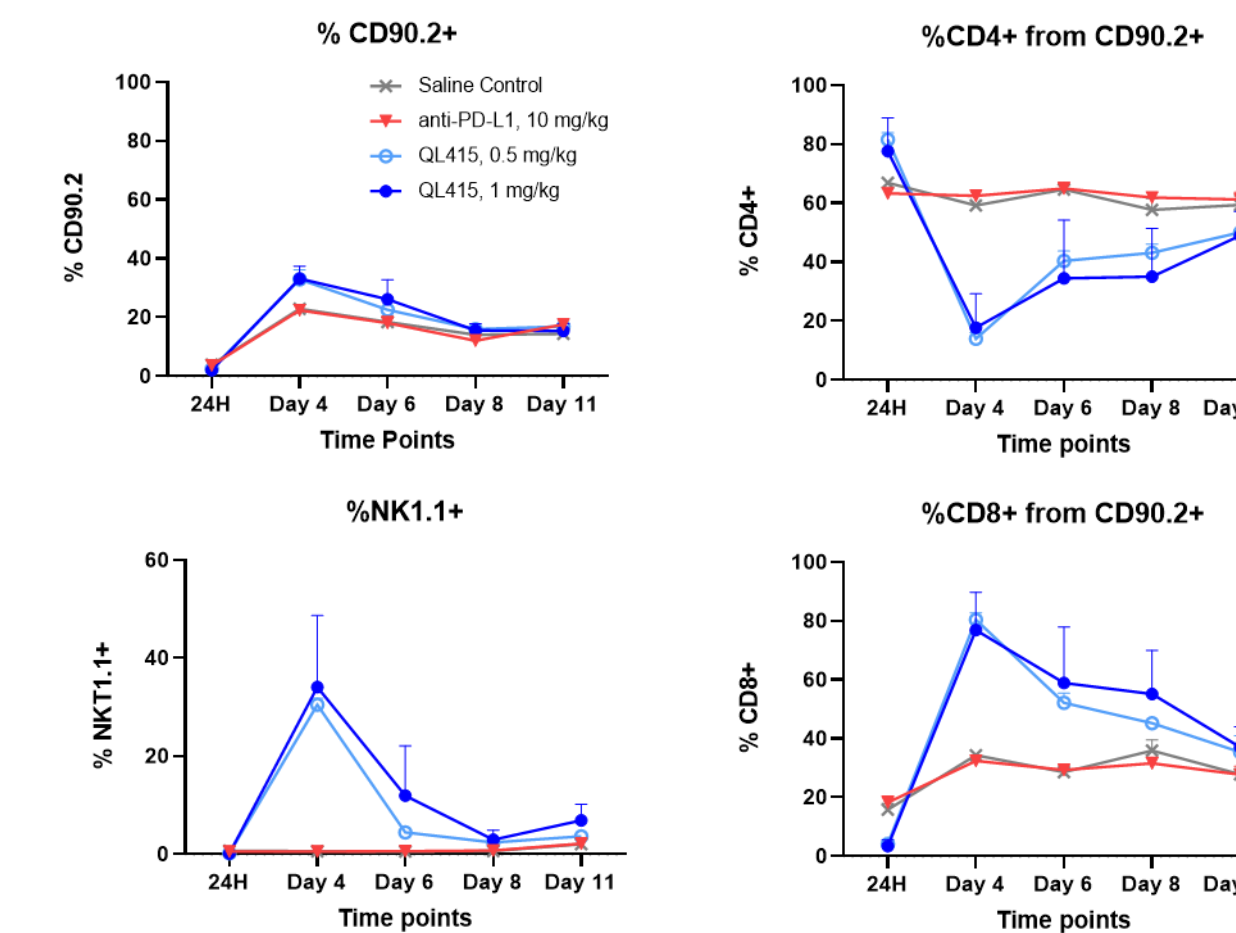


QL415 induced the expression of NK functional markers CD107a, granzyme B and perforin in a dose-dependent manner.

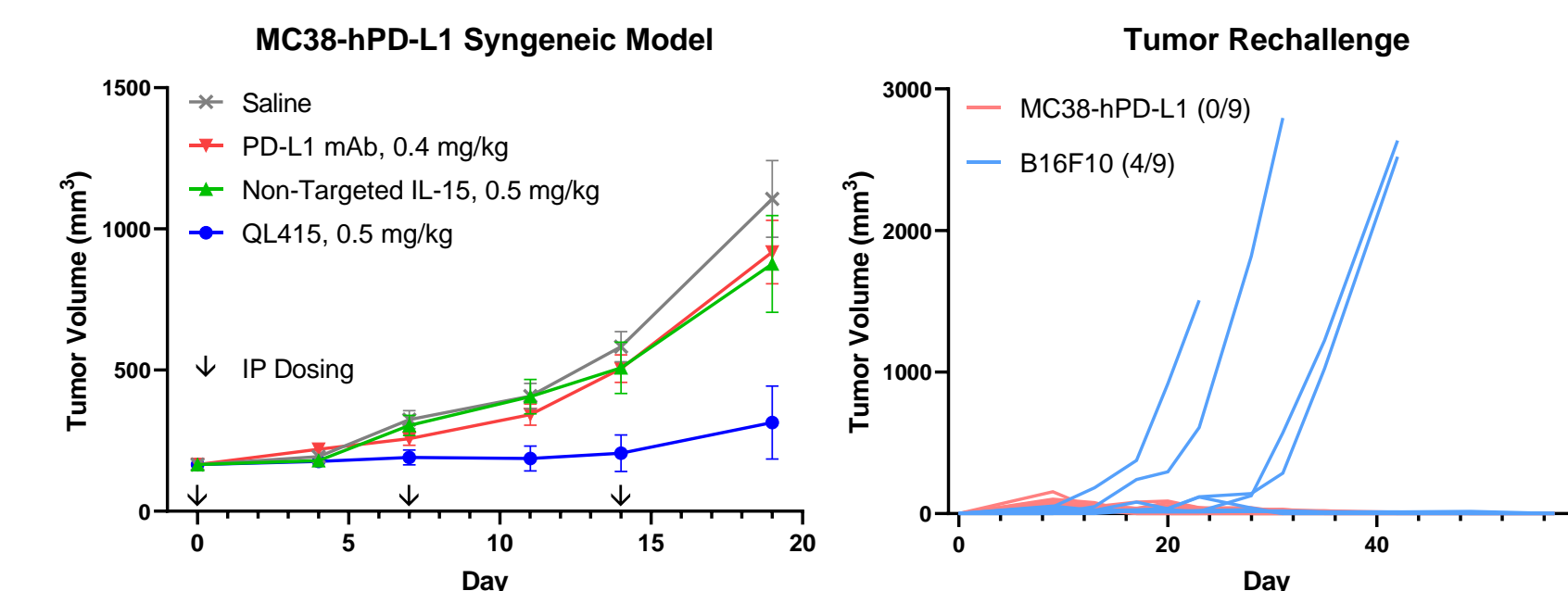


In Vivo Efficacy

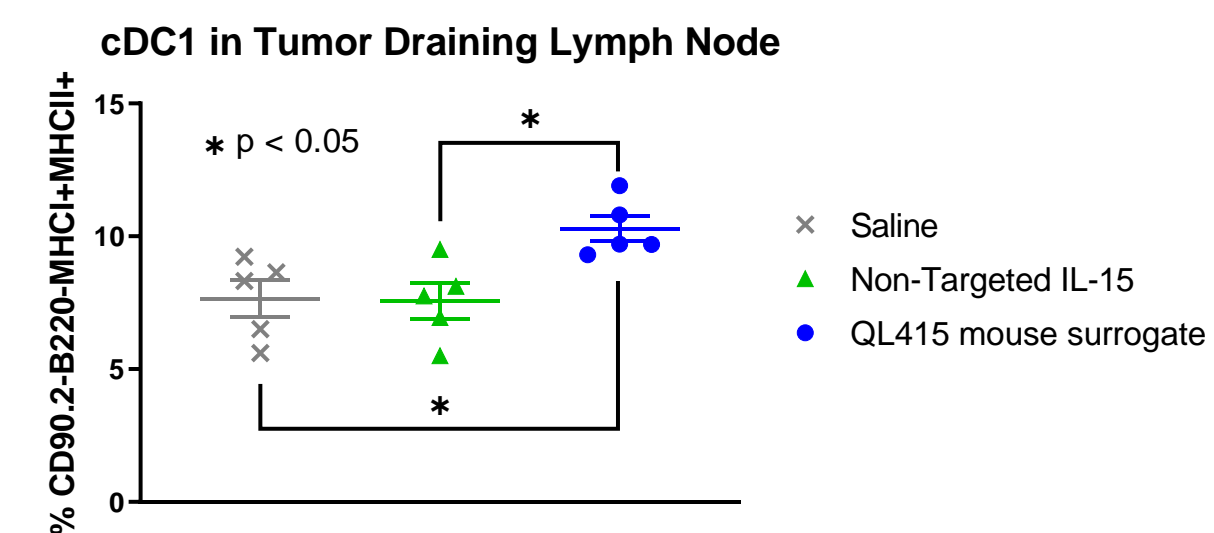
QL415 induced the proliferation of mouse CD8+ and NK1.1+ cells in C57BL/6 mice following a single IV dose.



QL415 inhibited the growth of MC38-hPD-L1 tumors in C57BL/6 mice and instilled protective memory. Tumor-free mice were rechallenged with MC38-hPD-L1 and B16F10 cancer cells, but only B16F10 tumors grew.

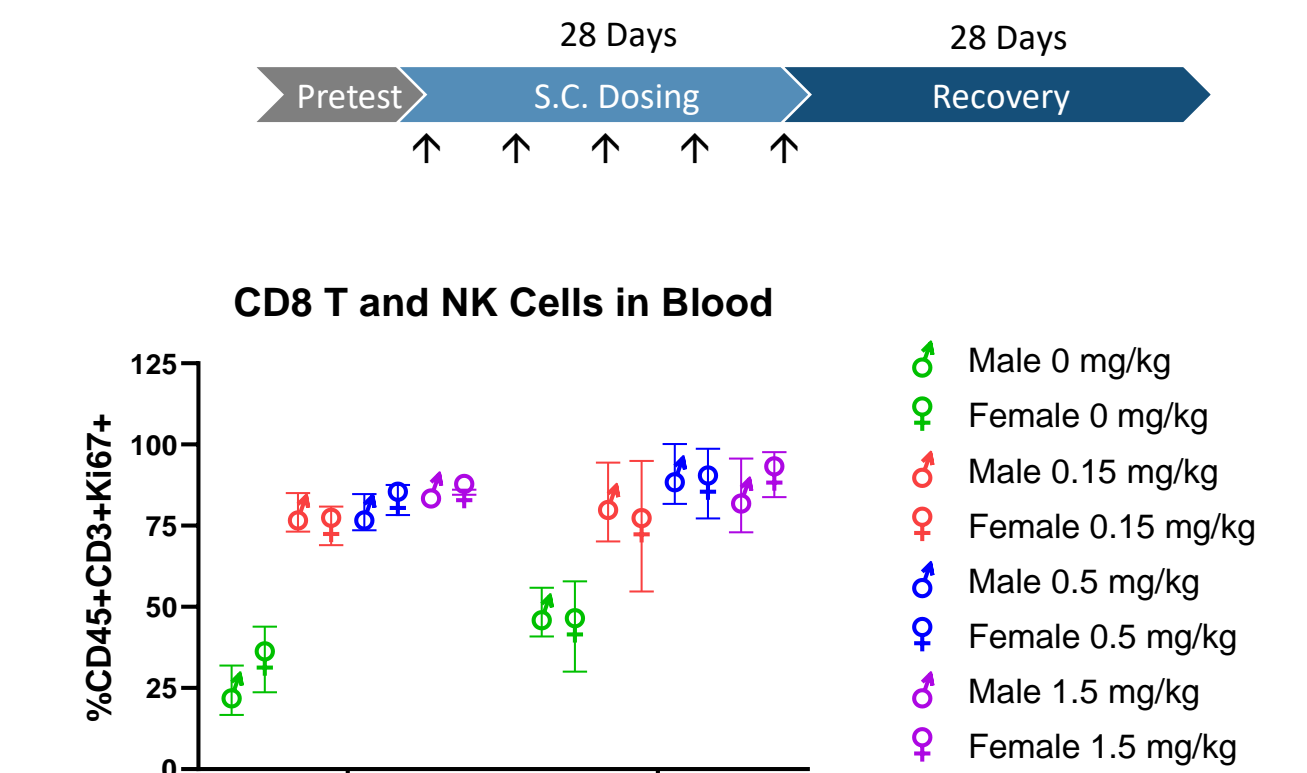


A QL415 mouse surrogate molecule with a cross-reactive PD-L1 induced the expansion of conventional dendritic cells in the tumor draining lymph nodes of C57BL/6 mice bearing MC38 tumors. A single dose of the QL415 surrogate was administered after the tumors were established.



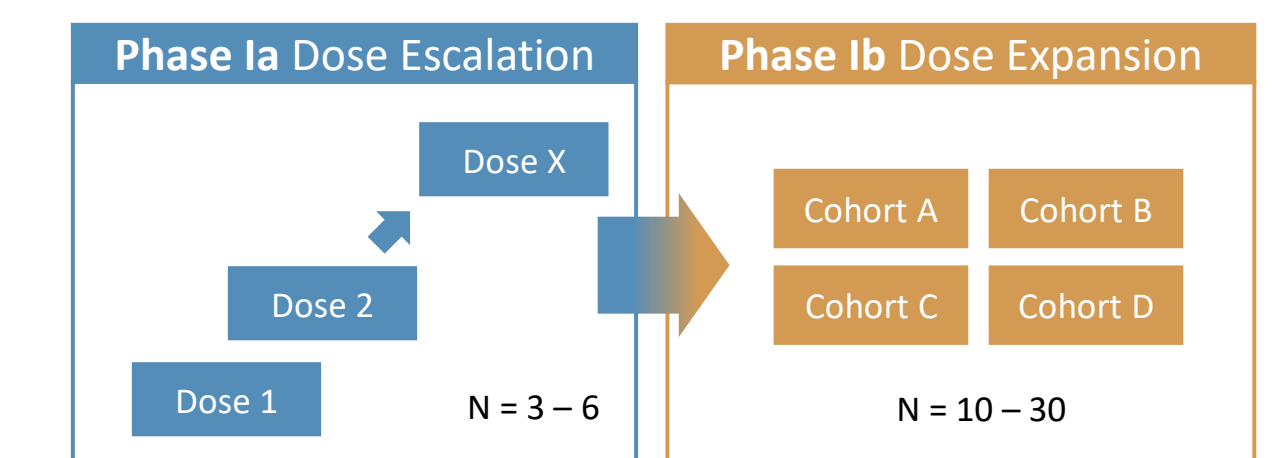
NHP Toxicology

QL415 was safe in cynomolgus monkeys up to 1.5 mg/kg after 5 repeated weekly s.c. dosing, well above the expected efficacious therapeutic dose. Expansion of CD8 T and NK cells was observed after the first dose, supporting the results shown in vitro as well as in vivo mouse model studies.



Phase 1 Clinical Study

- Ongoing, first patient dosed in November of 2021. NCT05108779.
- Objectives: safety, tolerability, and early efficacy as monotherapy or combo
- Format: i3 + 3, QWx4 IV infusion, DLT period = 28 days
- Indications: locally advanced, recurrent or metastatic solid tumors



Summary

- QL415 is a potent PD-L1 targeted IL-15 cytokine fusion protein that is selective for effector T cells and NK cells.
- QL415 had robust activity in vitro and anti-tumor efficacy in vivo.
- QL415 was well tolerated in cynomolgus monkeys.
- QL415 is currently being evaluated in a phase 1 dose escalation study.

Disclosures

I Tang, L Schwimmer, M Jin, S Gu, WW Prior, A Capacio, HV Tran, A Chan, A McClain, and S Chen are current or former employees of QLSF Biotherapeutics, Inc. receiving salaried compensation and stock options. C Cao, X Wu, Y Xu, D Guang, X Chen, and X Su are current or former employees of QILU Pharmaceutical Co., Ltd. receiving salaried compensation.

